

**RPRD 804**  
**Advanced Topics in Risk Management and Regulation**  
**Fall 2016**

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### **Course description**

The idea of this course is to cover important topics in more detail. Twelve experts will cover key topics after background presentations by students based on material provided by the experts. Given the background provided by these presentations and by the other courses, the experts can assume that the class is well-prepared and participate in a seminar-workshop environment.

### **Classes**

The regular slots for classes are Wednesdays from 2:30 to 3:30 and Thursdays from 1:00 to 3:00 (Ph.D. students will be excused from the last half hour of the Thursday class if they must be in ECON 999). In general, the Wednesday slot will be used for students to present the material that is background to the outside speaker's presentation the following day (in the Thursday slot). Attendance is compulsory for both class slots. The session on Thursday November 24 will be from 10:00 to 11:30.

### **Evaluation**

Each student will have to make a slide presentation of 40 minutes on the background material provided by the outside speaker (**40** per cent of the class grade). That same student will have to provide a summary of 1000 – 1200 words on the key points made by the speaker (in the presentation or in answers to questions) that were not in the background slide presentation by the student. This summary (**30** per cent of the class grade) will be due on the Thursday one week after the presentation by the outside speaker. Class participation—especially in terms of asking questions of outside speakers—is worth **30** per cent of the class grade. Students who have prepared background slide presentations are expected to participate actively in asking questions of the outside speaker on that topic.

If there are more than 10 students taking the class for credit, the professors at their discretion may decide to divide up the presentation and/or write-up on a given topic between 2 students. Based on the list of outside speaker topics below, students are asked to express their top three choices for presentations at the class on Wednesday Sep. 21.

**Schedule for RPRD 804.**

<b>Week</b>	<b>Date (Thursday)</b>	<b>Topic/Comments</b>	<b>Speaker</b>	<b>Position Title</b>
1	15 Sep	Introduction to Risk Management	Graeme Hepworth	Senior Vice President, GRM, Personal and Commercial Banking, RBC
2	22 Sep	Supervision	Ted Price	Former Deputy Superintendent, Supervision, OSFI; Principal at Kingsburg Governance
3	29 Sep	Long-term Investment risk	Mark Staley	Director, Quantitative Risk, Investment Risk, CPP Investment Board
4	6 Oct	Portfolio level types of model & credit risk issues	Gaspar Csete	Sr. Economic and Credit Risk Adviser, Capital One
5	13 Oct	Role of Risk Committees and Boards	Nick Le Pan	Director CIBC; former Superintendent of Financial Institutions for Canada
6	20 Oct	Basel headwinds, credit & AIRB models	Ross Griffiths	Associate Vice President, TD Bank
7	27 Oct	Basel Committee; Completing Basel III: floors and standardized frameworks	Mark Zelmer	Former Deputy Superintendent, Regulation Sector, OSFI
8	3 Nov	Credit modeling and real sectors	John Crean	Crean, Former Senior Executive Vice President, Global Risk, Scotia
9	10 Nov	Bank resolution	Christa Walker & Gina Byrne, CDIC or their colleagues	Christa – Director, Resolution Coordination; Gina – Managing Director, Resolution Planning
10	17 Nov	RBS failure case study with lessons for risk management	Morten Friis	Non-Executive Director, Royal Bank of Scotland
11	24 Nov 10 -11:30 a.m.	Financial Stability and the central bank	A senior Bank of Canada official	
12	1 Dec	Stress testing & residential mortgages	Romy Bowers or representative	Chief Risk Officer, CMHC

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